

# MAT Holdings is strengthening its position in the water control and treatment market

Pau Relat "The acquisition of OCV will strengthen our control of the US and Canada markets"

**The acquisition agreement of the OCV company by the MAT Holdings Group has made the company to a more dominant player in the US and Canada markets. "The US market has always been a challenge for our Group, and now, when OCV has become a part of our family of companies, we are more secure in our future development and sure of our growth." These words were said by Pau Relat, CEO of MAT Holdings Group, and chairperson of Dorot Valves' Board of Directors.**

The MAT Holdings Group, owners of Dorot, has acquired 51% of the American valves company OCV. With this acquisition the company completes its portfolio of products in the area of hydraulic control valves and air regulators. The merger between the expertise of Dorot and the experience of OCV in the American and Canadian industries will reinforce the groups control in these markets. The acquisition of 51% of OCV Valves was executed by Dorot Valves, a subsidiary of MAT Holdings. OCV is a privately owned company established more

than 65 years ago by Robert "TEX" Radford, in Tulsa, Oklahoma, US, a reputable company in this market. The signing of the agreement has taken place in OCV's headquarters, in the US.

## THE GROWTH CONTINUES

Pau Relat, CEO of MAT Holdings Group, and chairperson of Dorot Valves Board of Directors has said, following the signing of the agreement, "We understand that our growth is dependent on the synergies we are able to create with companies around the world. The American market has always been a challenge for our group. And now when OCV has become part of our family of companies, we are more secure in our development and sure of our growth. Beyond our closely related fields of operation, which has initially connected between the companies, we have extensive common grounds with OCV. We share similar values and work principles, we understand the importance of empowering the human resources, we respect and base our innovations on the traditions and values set forth by our founders and their families, who have built the companies on a set of values they pass from one generation to the next. This is what connects between the companies at the present, and the basis for our future success." The partnership will be led by Pau Relat himself, and the company will be directed by Jordi Crespi, CEO of Dorot Valves.

## OCV - A LEADING COMPANY IN THE COMMAND AND CONTROL VALVES INDUSTRY

OCV Control Valves is an American company, a world leader in the command and control valves industry. OCV supplies valves to a wide variety of industries around the world. OCV's valves can be found in almost every country worldwide: in water supply systems in the US and Canada,



*Pau Relat*

fire extinguishing systems in Asia, fueling infrastructures and water control solutions for the aviation industry in Europe, and in many others.

OCV is a privately owned company with offices in Tulsa, Oklahoma. The company was established more than 65 years ago and owns more than 6,000 square meters of the most modern and advanced manufacturing floor in the country. These production facilities enable the company to maintain the highest standards of quality control for its entire basket of products. With the company's turn over of more than \$12M and approx. 60 employees, OCV is about to increase its portfolio of products and expand its areas of activity in providing fluids control solutions to the aviation industry, as well as solutions for fire extinguishing. The experience and know – how of OCV in these areas, combined with the knowledge and experience of Dorot in



## DOROT COMMAND AND CONTROL VALVES

Dorot Command and Control Valves is a global leader in development of sustainable technologies and providing solutions to the area of control and streamlining water systems.

Dorot was founded in 1946, and has been a part of MAT Holdings Group since 2014. Dorot has a long tradition of bringing forth innovative products to the market and providing solutions to a wide variety of requirements in the water industry as a whole and in fluids flow and supply specifically. As a global company, Dorot provides support to many business places around the world with which it shares some of its vast experience and in implementing a large variety of solutions and services in the following areas:

- Water control, supply and distribution in the civil area, to municipalities and industries
- Fire extinguishing
- Industrial usage such as mining, sewage, water purification and maritime applications
- Filtration and water treatment
- Agriculture and gardening
- Water meters

The continuous attention to the needs of its customers has enabled Dorot to develop a wide and diversified portfolio of products, systems and applications in the areas of water and fluids, which meet international standards of quality and regulations.

[www.dorot.com](http://www.dorot.com)



water supply and various aspects of agriculture and further reinforced with a large products portfolio of hydraulic valves and air regulators, will enhance MAT Holdings Group's activity and reinforce its status as a leader in the area of water supply and water treatment. Together, the companies are expecting annual sales of \$60M. "One of the motives we had for this investment, a motive that will lead us to success, is the management we found in OCV. We have a lot of knowledge to share between the two companies. This is expected to be a learning process which has the potential to lead us all to success. It is a great honor for us to unite forces with the Radford family, and I am sure we are walking together to a great and very promising future!" Notes Pau Relat. The combining of knowledge, professionalism and the manufacturing and logistics infrastructures of both companies, Dorot and OCV, will bring forth growth for all the technologies owned by the Group in the area of water: Hydraulic valves, air valves and regulators, automation, mechanical valves, water meters, and filtration and water treatment. The extensive products and solutions portfolio of MAT

Holdings and its specialty in providing control automation solutions and water leakage prevention projects, joined by the strong brand and position of OCV in the American market, will position OCV as one of the leading solutions providers in the water market in both, the US and Canada. "OCV has built its reputation and position in the American market through providing high quality products and uncompromised customer service. We have immediately

noticed OCV's solid guiding values and human resources oriented company culture upon meeting them for the first time, and particularly as it painted a picture that was close in its values to our own company culture. Now we are one team with a common goal. "We are proud to be a part of the MAT Holdings family, and together we find ourselves in a much stronger position." Says Britt Radford, a member of the Board of Directors of OCV. ■

## MAT Holdings

MAT Holdings is a global industrial company with a history of more than 80 years in its areas of operations. The Group is composed of the following companies: STF, Dorot, Hidroglobal, Regaber, IQV, and VICAN - all leaders in the areas of crops protection, effective irrigation and water treatment. The Group provides solutions contributing to the healthy, safe and achievable food quantities while using sustainable and water saving technologies in the areas of agriculture and industry.

MAT Holdings operates at the present in more than 100 countries and nations worldwide

[www.matholding.com](http://www.matholding.com)

## OCV CONTROL VALVES

OCV Control Valves is an American company, a world leader in the command and control valves industry. OCV supplies valves to a wide variety of industries around the world. OCV's valves can be found in almost every country worldwide: in water supply systems in the US and Canada, fire extinguishing systems in Asia, fueling infrastructures and water control solutions for the aviation industry in Europe, and many others.

OCV is a privately owned company with offices in Tulsa, Oklahoma. The company was established more than 65 years ago and owns more than 6,000 square meters of the most modern and advanced manufacturing floor in the country. These production facilities enable the company to maintain the highest standards of quality control for its entire basket of products.

[www.controlvalves.com](http://www.controlvalves.com)